

# CBOT<sup>®</sup> Agricultural and Metals Complex

Commodity Futures  
and Options Contracts

**SALIENT FEATURES**  
**MARCH 2006**



 **Chicago Board of Trade**

# CBOT<sup>®</sup> Agricultural and Metals Complex

Commodity Futures  
and Options Contracts

**SALIENT FEATURES\***  
**MARCH 2006**

\* Please refer to the Rules and Regulations of the CBOT for complete contract terms.

# Contents

Corn Futures	page 2
Corn Options	2
CBOT mini-sized Corn Futures	3
Soybean Futures	4
Soybean Options	4
CBOT mini-sized Soybean Futures	5
Soybean Oil Futures	6
Soybean Oil Options	6
Soybean Meal Futures	7
Soybean Meal Options	8
South American Soybeans Futures	8
Wheat Futures	9
Wheat Options	10
CBOT mini-sized Wheat Futures	10
Oat Futures	11
Oat Options	12
Rough Rice Futures	13
Rough Rice Options	14
Ethanol Futures	14
100 oz. Gold Futures	15
CBOT mini-sized Gold Futures	16
5,000 oz. Silver Futures	16
CBOT mini-sized Silver Futures	17
Dow Jones-AIG Commodity Index <sup>SM</sup> Futures	18

## Corn Futures

<b>Contract Size</b>
5,000 bushels
<b>Deliverable Grades</b>
No. 2 Yellow at par; No. 1 yellow at 1 1/2 cents per bushel over contract price; No. 3 yellow at 1 1/2 cents per bushel under contract price
<b>Tick Size</b>
1/4 cent/bushel (\$12.50 per contract)
<b>Price Quote</b>
Cents/bushel
<b>Contract Months</b>
Dec, Mar, May, Jul, Sep
<b>Last Trading Day</b>
The business day prior to the 15th calendar day of the contract month
<b>Last Delivery Day</b>
Second business day following the last trading day of the delivery month
<b>Trading Hours</b>
Open Auction: 9:30 a.m. - 1:15 p.m. Chicago time, Monday-Friday Electronic: 6:30 p.m. - 6:00 a.m. Chicago time, Sunday-Friday Trading in expiring contracts closes at noon on the last trading day.
<b>Ticker Symbols</b>
Open Auction: C Electronic: ZC
<b>Daily Price Limit</b>
Twenty cents (\$0.20) per bushel (\$1,000 per contract) above or below the previous day's settlement price. No limit in the spot month (limits are lifted beginning on First Position Day).

## Corn Options

<b>Contract Size</b>
One CBOT Corn futures contract (of a specified contract month) of 5,000 bushels
<b>Tick Size</b>
1/8 cent/bushel (\$6.25 per contract)
<b>Strike Price Intervals</b>
5 cents/bushel for the first two months and 10 cents/bushel for all other months. At the commencement of trading, 5 strikes above and 5 strikes below the at-the-money strike are listed.
<b>Contract Months</b>
Dec, Mar, May, Jul, Sep; a serial option contract is listed when the front month is not a standard option contract. The serial option contract exercises into the nearby futures contract. For example, an August serial option exercises into a September futures position.
<b>Last Trading Day</b>
Standard option contracts: The last Friday preceding the first notice day of the corresponding corn futures contract month by at least two business days. Serial option contracts: The last Friday which precedes by at least two business days the last business day of the month preceding the option month.